

Executive Board meeting November 15<sup>th</sup>, 2009

Attending on conference call: Jim Dorsey, Jim Curtiss, Jose Delgado, Cliff Buerke, Cindy Buerke, Doug Koger, Jackie Martin, Kim Dermody, Justin Taylor, John Clinton, Kurt Cobb, Dub Landgrebe

Meeting called to order, minutes approved with changes.

John Clinton stated that the last tax documents were filed in August 2006. Outstanding 2007, 2008 and 2009 (which is due in January). The Regions have been asked to submit the last three years financials to John Clinton. Jim Curtis stated he has already given the information that he has to John, and Doug Koger stated he has no problems getting the last three years financials to John.

Jim Dorsey is going to send out a spread sheet to all previous officers including Ben Hortman to see if he can get any records. Al Roger stated he had given all his records to Wayne Hill. Justin Taylor said that before Ivy there were no records in his region, John Clinton stated that he wanted to see the checkbook registers from previous years to try to recreate history, and going forward he would like to see these documents quarterly.

Jose Delgado asked John Clinton if we could just give the IRS an estimate of income and expenses, so we can at least file something. John said he would check with IRS to see if that is possible.

Louie Martinez stated to Jim Dorsey that he would help out with recreating financials, but to date had not turned anything over to the new board. Sergio stated that he wanted to do the report to IRS himself. Discussion was had on this possibility, the board would give Sergio a time line to get this done, at this time our files are in excess of \$20,000.

John Clinton stated that the person who is in the position of Treasurer is personally responsible to file with the IRS, and if they do not do so, they can be held liable with the IRS for the fines and fees.

Discussion on debt payments. The largest payment is for 2008 Team Texas Roadway Inn, which is over \$11,000, Roadway Inn has a lawyer. John Reenan has agreed to try to negotiate the debt. We may be able to secure a loan from USA Wrestling; Jim Dorsey has been talking to Tony Black about this option. It was agreed that we need to start making payments to the companies that we owe the money. There has not been a bank account opened as of yet. We now have \$10,000 available to start repayment. Doug suggested that we work on a two year repayment plan with our vendors.

**MOTION:** Motion made to pay each debtor on an equal basis over the next two years, giving authority to spend up to \$2000 monthly for the next 18 months to repay all debt. Motion seconded, and vote was unanimous.

Doug Koger is going to try to get our Articles of Incorporation; no one seems to have a copy of them.

Doug Koger informed the board of the incident that happened to the bank account for his region. Apparently there was a NSF check from another region, and to cover the funds the bank removed the funds from his regions account. They have partially recovered the funds, and are working to get the balance back in their account.

Jim Dorsey gave us the background of the money that Al Roger took from the Central Region account. Jose thought we should demand that Al repay any fees that this cost the region. Jim stated that he would keep all of us in the loop to let us know if the money was returned to the Central Region. The majority on the board felt that we needed to make the report to the proper authorities regarding the theft of funds, even if we received the money back.

Discussion on on-line system and any problems with registering, correct weights is the biggest problem. Justin Taylor said that incorrect weights cause a problem with bracketing. Kim stated that she will send an email to Tom to find out about out of state entries to see where they stand.

Jackie Martin gave an update on the website, she encouraged everyone to go on the site and see what Elaine had done and encouraged any feedback. All agreed that Elaine had done a great job. Jackie said they were wanting a "State Chairman blog" on the website, she also asked that the regional directors send Elaine their schedules.

Kurt Cobb stated that he needed a regional liaison from each Region for Freestyle/Greco.

Jim would make sure that Sergio Martinez knew the time of the next meeting, Cliff was asked to send his contact information to Chris Anderson.

Next meeting, December 6<sup>th</sup>. Motion to adjourn, seconded.

Respectfully submitted, Cindy Buerke Secretary